

2018-08-199-NPE (1st Ack.) August 15, 2018

PARAMOUNT PETROLEUM AND INT'L. INDUSTRIES CORP.

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Attention:

Mr. Pedro U. Beriña, Jr.

President/Incorporator

Gentlemen:

This is in connection with the application of your company for SEC Registration where your purpose is as follows: "to engage in, conduct and carry on the business of buying and selling, distributing, marketing at wholesale/retail, in so far as may be permitted by law, all kinds of goods, wares and merchandise of every kind and description such as but not limited to oil, gas and other petroleum related products -xxx-."

In this regard, attached for your reference is our endorsement to SEC.

Further, please be informed that pursuant to Rule II Section 5 of the Implementing Rules and Regulations (IRR) of Republic Act No. 8479 or the "Downstream Oil Industry Deregulation Act of 1998," you are required to comply with the submission of documentary requirements prior to engagement in your proposed activity.

Should your company decide to engage in any of the following specific activity in the downstream oil industry business, you may contact the concerned division of the Bureau:

- Engagement in the business of refining, importation, exportation, storage, distribution, and/or reprocessing of petroleum products.
 - Oil Industry Competition and Monitoring Division 840-2187
- Engagement in the business of management of LPG refilling plant and retailing stations both for liquid fuels and LPG.
 - Retail Market Monitoring and Special Concern Division 840-2130
- Engagement in the business of importation, exportation, storage, and bulk distribution of petroleum lubes.
 - Oil Industry Standard Monitoring Division 840-2155

Enclosed is a copy of RA 8479 and its IRRs (Department Circular Nos. DC98-03-004 and DC2017-11-0011) for your reference. You may also check our website at www.doe.gov.ph for more information.

For your proper guidance and strict compliance.

Very truly yours

Dir. RINO E. ABAD Officer-In-Charge

MDM/RSE/HVL/RIR

Oil Industry Management Bureau

CC:

Encl:

Securities and Exchange Commission (SEC) Secretariat Building, PICC Complex Roxas Boulevard, Pasay City